



Rural Press Club of Victoria Treasurer's report for 2021–22 by Laura Jade

The year 2021–22 was financially positive for the club. COVID-19 restrictions meant we couldn't have as many in-person events. We pivoted to host more events online, which saved us money compared to in-person events.

Can I bring your attention first to the profit and loss statement. Throughout this document 'meeting' means events.

In terms of income, we had \$15,700 in sponsorship (club and awards), just over \$10,000 in ticket sales (called 'Monthly Meeting Income') and almost \$2500 in membership. Our gross profit was \$28,291.08.

Our expenses included administration fees, Stripes charges (that's the platform that processes payments for memberships and ticket sales), website charges and event ('meeting') expenses. Together these were just over \$16,000.

To explain the event expenses, overall they came to \$11,306.46. The biggest expense was the award prize money (\$10,000). We were originally going to have the awards night in Melbourne (at Showtime Events) and then Ballarat, but eventually it had to be held online. We were able to use the deposit we had paid at Showtime Events for the event with the Premier at the State Library in the current financial year. The negative expense is a reimbursement.

Together, this income and expenses gave us a \$12,218.78 profit. I would note, however, that we have had more expenses in the current financial year as we've been able to host more in-person events.

This profit adds to the RPCV's healthy balance sheet. We are very fortunate to previous committees that have build up our club's assets.

As a non-for-profit organisation, I think it's important to keep an eye on expenses as they come. Striving to keep each event cost neutral means at the end of the year, the balance sheet is neutral and it gives us a buffer to respond to things. I would recommend that approach continues moving forward.

This will be my last report as Treasurer.

I would like to thank all the committee members, current and past, who have helped secure club and award sponsorships and taken the lead in organising events, which have added value to our members.